“CAN WE TALK?” COMMUNICATION BEST PRACTICES – SUB-SPECIALTY OPERATIONS & ACCOUNTING

The self-performing nature of subcontracting adds complexity to project cash flow, cost to complete estimates, change order pricing, and forecasting profitability. Good communication and understanding between operations and accounting is essential to the subcontractor’s business, but often seems unattainable. A moderated panel of three CFOs respond to the results of a project manager survey and explore the effects of organizational culture, incentive systems, training, reports and information, timing, trust, and working toward the same goal.

- Identify traits in an organization’s systems and culture that can facilitate good communication
- Define the critical areas of understanding for project management and accounting in your own organization
- Identify areas where you can have an impact to improve the understanding between accounting and operations in your organization

Kevin Booth, CCIFP, is CFO at WestCor Companies, where he guides the organization’s controllers and division managers through weekly and monthly meetings, coordinates monthly fiscal audit reports, and handles all insurance matters and banking relations. In addition, Kevin oversees the legal, IT, human resources, benefits, and marketing departments and manages all other entities affiliated with WestCor Companies.

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